

# Appendix C – Expenditure and Funding Projection

GF Revenue Projection (£m)	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35
<b>Expenditure</b>											
City Services	1.396	0.230	1.229	1.450	1.659	1.906	2.221	2.545	2.877	3.219	3.570
Communities	12.115	10.062	10.157	10.360	10.595	10.858	11.183	11.517	11.861	12.214	12.578
Corporate Hub	11.801	10.459	12.122	12.477	12.824	13.288	13.929	14.588	15.266	15.964	16.601
Economy and Place	(4.500)	(5.034)	(4.404)	(4.313)	(4.286)	(4.195)	(4.082)	(3.967)	(3.849)	(3.727)	(3.604)
Planning and Building Control	1.741	1.559	1.771	1.830	1.889	1.966	2.026	2.089	2.154	2.220	2.289
Savings delivered from prior years	-	-	-	(1.102)	(2.923)	(4.321)	(5.788)	(7.147)	(8.729)	(10.123)	(11.052)
<b>Net service budgets</b>	<b>22.553</b>	<b>17.276</b>	<b>20.875</b>	<b>20.702</b>	<b>19.758</b>	<b>19.502</b>	<b>19.489</b>	<b>19.625</b>	<b>19.580</b>	<b>19.767</b>	<b>20.382</b>
Capital expenditure financed from revenue	2.803	-	-	-	-	-	-	-	-	-	-
Cost of revised capital financing strategy	0.041	0.241	0.730	1.882	2.726	3.027	3.439	4.027	4.387	4.427	3.970
Contributions to earmarked funds	21.318	4.967	1.712	1.712	1.712	1.712	1.712	1.712	1.712	1.712	1.712
<b>Net spending requirement before in-year savings</b>	<b>46.715</b>	<b>22.484</b>	<b>23.317</b>	<b>24.296</b>	<b>24.196</b>	<b>24.241</b>	<b>24.640</b>	<b>25.364</b>	<b>25.679</b>	<b>25.906</b>	<b>26.064</b>
Recurring savings to be implemented in-year	-	-	(1.102)	(1.821)	(1.398)	(1.467)	(1.359)	(1.582)	(1.394)	(0.929)	(0.111)
<b>Net spending requirement</b>	<b>46.715</b>	<b>22.484</b>	<b>22.215</b>	<b>22.475</b>	<b>22.798</b>	<b>22.774</b>	<b>23.281</b>	<b>23.782</b>	<b>24.285</b>	<b>24.977</b>	<b>25.953</b>
<b>Funded by:</b>											
Business rates baseline	(4.557)	(4.750)	(4.845)	(4.911)	(4.976)	(5.064)	(5.151)	(5.151)	(5.151)	(5.151)	(5.151)
Accumulated business rates growth	(4.199)	(8.767)	(4.029)	(4.682)	(5.362)	(6.095)	(3.389)	(3.389)	(3.389)	(3.389)	(3.389)
Government grants (including NHB)	(5.472)	(4.294)	(3.973)	(3.907)	(3.841)	(3.754)	(3.667)	(3.667)	(3.667)	(3.667)	(3.667)
Council tax	(10.253)	(10.597)	(11.050)	(11.480)	(11.947)	(12.456)	(12.963)	(13.464)	(13.967)	(14.659)	(15.635)
Appropriations from earmarked funds	(0.550)	-	-	-	-	-	-	-	-	-	-
Contributions to / (from) reserves	(21.684)	5.924	1.682	2.505	3.328	4.595	1.889	1.889	1.889	1.889	1.889
<b>Total funding</b>	<b>(46.715)</b>	<b>(22.484)</b>	<b>(22.215)</b>	<b>(22.475)</b>	<b>(22.798)</b>	<b>(22.774)</b>	<b>(23.281)</b>	<b>(23.782)</b>	<b>(24.285)</b>	<b>(24.977)</b>	<b>(25.953)</b>